

ANNEXURE-2

Form No. MGT-9

Extract of Annual Return

As on financial year ended 31.03.2020

[Pursuant to Section 92(3) of the Companies act, 2013 read with The Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L67120MH2008PLC178923
Registration date	15/02/2008
Name of the Company	Innovassynth Investments Limited
Category/Sub-Category of the Company	Company limited by shares
Address of the Registered office and contact details:	Flat No. C-2/3, KMC No. 91, Innovassynth Colony, Khopoli Raigad - 410203 Tel: (02192) 260224 Email: secretarial@innovassynthinvestments.in Website: www.innovassynthinvestments.in
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Satellite Corporate Services Pvt. Ltd. Unit No. 49, Bldg No. 13 A B, 2 nd floor, Samhita Commercial Co-Op. Soc Ltd, Off Andheri Kurla Road, MTNL Lane, Sakinaka, Mumbai-400072. Phone: 28520461, 28520462 Fax: 28511809 E-mail: service@satellitecorporate.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of total turnover of the company as stated below.

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service to total turnover of the company	% to total turnover of the company
1	Investment in Body Corporates	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held
-	-	-	-	-

IV. SHARE HOLDING PATTERN:
(i). Category -wise Share Holding

Category of Shareholders	No. of Shares held at beginning of the year [As on 01-04-2019]				No. of Shares held at end of the year [As on 31-03-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter Shareholding									
(1) Indian									
a) Individual/ HUF	--	--	--	--	--	--	--	--	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	88,53,678	--	88,53,678	36.47	88,03,738	--	88,03,738	36.26	(0.21)
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)(1)	88,53,678	0	88,53,678	36.47	88,03,738	--	88,03,738	36.26	(0.21)
(2) Foreign	--	--	--	--	--	--	--	--	--
a) NRIs Individuals	--	--	--	--	--	--	--	--	--
b) Other - Individuals	--	--	--	--	--	--	--	--	--
c) Bodies Corp	--	--	--	--	--	--	--	--	--
d) Banks / FI	--	--	--	--	--	--	--	--	--
e) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)(2)	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)(1) + (A)(2)	88,53,678	0	88,53,678	36.47	88,03,738	--	88,03,738	36.26	(0.21)
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	399	71,893	72,292	0.30	399	71,893	72,292	0.30	--
b) Banks / FI	3,708	7,806	11,514	0.05	4,367	7,147	11,514	0.05	--
c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--

f) Insurance Companies	13,00,179	306	13,00,485	5.36	13,00,179	216	13,00,395	5.36	--
g) FIIs	--	3,276	3,276	0.01	--	3,276	3,276	0.01	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1): -	13,04,286	83,281	13,87,567	5.72	13,04,945	82,532	13,87,477	5.71	(0.01)
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	3,72,780	40,878	4,13,658	1.70	4,02,358	40,539	4,42,897	1.82	0.12
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	52,43,612	9,50,865	61,94,477	25.51	48,19,194	9,35,287	57,54,481	23.70	(1.81)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	54,84,408	--	54,84,408	22.59	56,47,213	--	56,47,213	23.26	0.67
c) Others									
Others-									
Non-Resident Indians	5,75,608	2,173	5,77,781	2.38	5,77,009	2,173	5,79,182	2.39	0.01
Overseas Corporate Bodies	--	10,42,584	10,42,584	4.29	--	10,42,584	10,42,584	4.29	--
Foreign Nationals	--	--	--	--	--	--	--	--	--
Clearing Members	879	--	879	0.01	4,075	--	4,075	0.02	0.01
Trusts	977	7,010	7,987	0.03	1,030	7,162	8,192	0.03	--
Hindu Undivided Family	3,13,675	871	3,14,546	1.30	6,07,420	776	6,08,196	2.51	1.21
Directors & Relatives	470	--	470	--	--	--	--	--	--
Foreign Bodies - DR	--	--	--	--	--	--	--	--	--
Sub-total (B)(2): -	1,19,92,409	20,44,381	1,40,36,790	57.82	1,20,58,299	20,28,521	1,40,86,820	58.02	0.21
Total Public Shareholding (B)=(B)(1) + (B)(2)	1,32,96,705	21,27,652	1,54,24,357	63.53	1,33,63,244	21,11,053	1,54,74,297	63.74	0.21

C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	2,20,95,309	21,82,726	2,42,78,035	100.00	2,21,66,982	21,11,053	2,42,78,035	100.00	0.00

(ii) Shareholding of Promoters:

Promoter's Name	Shareholding at beginning of the year			Shareholding at the end of the Year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares pledged / encumbered to total shares	
Bloomingdale Investment & Finance Pvt Ltd	33,86,884	13.95	--	33,86,884	13.95	--	--
Futura Polyesters Limited	49,940	0.21	--	---	--	--	(0.21)
Matsyagandha Investment and Finance Pvt Ltd	47,35,000	19.50	--	47,35,000	19.50	--	--
R Raheja Properties Pvt Ltd	6,81,854	2.81	---	6,81,854	2.81	--	--
Total	88,53,678	36.47	---	88,03,738	36.26	--	(0.21)

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Particulars	Shareholding at beginning of the year		Shareholding at end of the year	
	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
At the beginning of the year				
Bloomingdale Investment & Finance Private Limited	33,86,884	13.95		
Futura Polyesters Limited	49,940	0.21		
Matsyagandha Investment and Finance Private Limited	47,35,000	19.50		
R Raheja Properties Private Limited	6,81,854	2.81		
Total	88,53,678	36.47		
Change in Promoter's shareholding				
Futura Polyesters Limited		Sold 49,940 Equity shares constituting 0.21% in open market and Reclassified from Promoter to Public Category		
At the end of the year				
Bloomingdale Investment & Finance Private Limited			33,86,884	13.95
Matsyagandha Investment and Finance Private Limited			47,35,000	19.50
R Raheja Properties Private Limited			6,81,854	2.81
Total			88,03,738	36.26

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDR and ADRs):

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year				
1	Life Insurance Corporation of India	10,95,613	4.51		
2	Persiphone Investments Ltd	7,65,280	3.15		
3	Rajendra Y Shah	7,25,000	2.99		
4	Jagat Lodha	5,60,000	2.31		
5	Sudhir Keshavji Sampat	3,53,966	1.46		
6	Sadhana Balkrishna Patil	3,31,584	1.37		
7	Maya Anup Shah	2,49,489	1.03		
8	Hitesh Kuvelkar	2,48,101	1.02		
9	Devesh R Jaykrishna	2,42,597	1.00		
10	Rahul Duleray Shah	1,80,000	0.74		
	At the end of the year:				
1	Life Insurance Corporation of India			10,95,613	4.51
2	Persiphone Investments Ltd			7,65,280	3.15
3	Rajendra Y Shah			7,25,000	2.99
4	Jagat Lodha			5,60,000	2.31
5	Sadhana Balkrishna Patil			382048	1.57
6	Sudhir Keshavji Sampat			3,53,966	1.46
7	Hitesh Kuvelkar			288578	1.19
8	Maya Anup Shah			2,49,489	1.03
9	Devesh R Jaykrishna			2,42,597	1.00
10.	Rahul Duleray Shah			1,80,000	0.74

Note:

1. In case of joint holding, the names of first holder is considered.
2. The shareholding details given above are based on the legal ownership and not beneficial ownership and is derived on the folio number listing provided by the Registrar and share Transfer agent of the Company.
3. Since the shareholding of top ten shareholders are held in electronic form, it is not feasible to provide date-wise increase or decrease in the shareholding pattern of top ten shareholders during the Financial Year.

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	At the beginning of the year:				
1	S. B. Ghia*	470	0.002		
2	Rashmi Uday Singh	0	0.000		
3	Vikram Gokhale	0	0.000		
4	Unnikrishnan Anchery	0	0.000		
5	Abhishek Deshpande	0	0.000		
	At the end of the year:				
1	Rashmi Uday Singh			0	0.000
2	Vikram Gokhale			0	0.000
3	Unnikrishnan Anchery			0	0.000
4	Jana Chatra#			0	0.000
5	Abhishek Deshpande			0	0.000

* Mr. S B Ghia resigned as Managing Director w.e.f. 09th September 2019.

Ms. Jana Chatra appointed as Managing Director w.e.f. 28th February 2020.

V. INDEBTEDNESS**Indebtedness of the Company including interest outstanding / accrued but not due for payment:**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	---	1,91,72,840	---	1,91,72,840
ii) Interest due but not paid	---	16,60,118	---	16,60,118
iii) Interest accrued but not due	---	---	---	---
Total(i+ii+iii)	---	2,08,32,958	--	2,08,32,958
Change in Indebtedness during the financial year				
Additions	---	49,90,529	---	49,90,529
Reduction	---	---	---	---
Net Change	---	49,90,529	---	49,90,529
Indebtedness at the end of the financial year				
i) Principal Amount	---	2,22,57,797	---	2,22,57,797
ii) Interest due but not paid	---	35,65,690	---	35,65,690
iii) Interest accrued but not due	---	---	---	---
Total (i+ii+iii)	---	2,58,23,487	---	2,58,23,487

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**A. Remuneration of Managing Director, Whole-time Directors and / or Manager:**

Sr. No	Particulars of Remuneration	Jana Chatra (Managing Director) *	Total Amount
1	Gross salary		
a	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	25,000	25,000
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
c	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--
2	Stock Option	--	--
3	Sweat Equity Shares	--	--
4	Commission	--	--
	- % as of Profit	--	--
	- Other, Specify	--	--
5	Others, Please Specify	--	--
	Total (A)	25,000	25,000

*Ms. Jana Chatra was appointed as Managing Director w.e.f. 28th February 2020.

B. Remuneration to other Directors:

Particulars of Remuneration	Name of Directors			Total Amount
	Rashmi Uday Singh	Unnikrishnan Anchery	Vikram Gokhale	
Independent Directors				
Fee for attending board/ committee meetings	40,500	--	1,03,500	1,44,000
Commission	--	--	--	--
Others, please specify	--	--	--	--
Total (1)	40,500	--	1,03,500	1,44,000
Other Non-Executive Directors				
Fee for attending board / committee meetings	--	--	--	--
Commission	--	--	--	--
Others, please specify	--	--	--	--
Total (2)	--	--	--	--
Total (B) = (1 + 2)	--	--	--	--
Total Managerial Remuneration		--		1,44,000

C. Remuneration to Key Managerial Personnel Other Than Managing Director / Manager / Whole Time Director:

Sr. No	Particulars of Remuneration	Abhishek Deshpande (CS & CFO)	Total Amount
1	Gross salary		
a	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,50,890	5,50,890
b	Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
c	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--
2	Stock Option	--	--
3	Sweat Equity Shares	--	--
4	Commission	--	--
	- % as of Profit	--	--
	- Other, Specify	--	--
5	Others, please specify (Company's contribution towards Provident Fund and Superannuation)	--	--
	Total (A)	5,50,890	5,50,890

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on Behalf of the Board of Directors of
Innovassynth Investments Limited

Unnikrishnan Anchery **Jana Chatra**
Director Managing Director
(DIN: 00007022) (DIN: 07149281)

Mumbai, 17th August 2020